

## **PUBLIC NOTICE**

The Board Members of the Marlborough Retirement System (hereinafter "Board") are seeking proposals from managers of open-end core real estate funds.

The Board intends to commit approximately \$5 million. Only proposals for experienced managers of open-end core real estate funds will be considered. More specifically, the investment proposed should: 1) have a minimum net asset value of \$1 billion and 2) be well diversified both geographically and by property type with greater than 30 properties. Secondary and fund-of-funds investments will not be considered. The objective of this Request for Proposal shall be to identify that manager whose expertise will best meet the Board's goals and needs.

The funds shall be managed in compliance with Massachusetts General Laws, Chapter 32 and Chapter 176, the regulations of the Massachusetts Division of Public Employee Retirement Administration Commission, 840 CMR, and the Placement Agent Policy (available from <http://www.mass.gov/perac/docs/forms-pub/memos/2011/perac-placement-agents-policy.pdf>).

All bidders are hereby advised that any proposal selected shall be subject to (1) approval of the Board, (2) a written contract and (3) approval of the engagement by the Massachusetts Public Employee Retirement Administration Commission (PERAC).

### **To request a copy of the RFP:**

Please visit Meketa Investment Group's Investment Manager Center at: <http://www.meketagroup.com/investment-manager-rfps-searches.asp>

Bid deadline: June 20, 2018 @ 3:00pm EST